

NOTICE OF PUBLIC HEARING - CITY OF HARPERS FERRY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2022 **Meeting Time:** 01:00 PM **Meeting Location:** City Hall, 238 N. 4th St, Harpers Ferry, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://harpersferryiowa.com>

City Telephone Number
 (563) 586-2777

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	34,508,470	40,284,325	40,284,325	
Tax Levies:				
Regular General	258,000	258,000	326,303	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	13,250	13,250	0	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			0	
Total Tax Levy	271,250	271,250	326,303	20.29
Tax Rate	7.86039	6.73339	8.10000	

Explanation of significant increases in the budget:

The city's regular property tax valuation increased approximately \$5.8 million. The GEN FUND is seeing additional expenses coming from police protection (double from current budget), increased fuel and operating expenses. The city is also expecting a reduction of approximately \$8000 annually in road tax revenues due to the decreased population from the 2020 census from 328 to 262. The loss of population has a direct impact on road tax revenues received. The reduction in revenue to repair and maintain city streets, alleys, snow removal will need to be covered by GEN FUND revenue.

If applicable, the above notice also available online at:

<https://harpersferryiowa.com>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year