

CITY NAME:
HARPERS FERRY

NOTICE OF PUBLIC HEARING - CITY OF HARPERS FERRY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2024 - June 30, 2025

CITY #: 03-010

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/2/2024 **Meeting Time:** 01:00 PM **Meeting Location:** City Hall - 238 N 4th Street Harpers Ferry, Iowa 52146

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 harpersferryiowa.com

City Telephone Number
 (563) 586-2777

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	40,638,222	44,640,176	44,640,176
Consolidated General Fund	329,170	329,170	351,054
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	10,961	10,961	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	40,638,222	44,640,176	44,640,176
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	340,131	340,131	351,054
CITY REGULAR TAX RATE	8.36972	7.61939	7.86408
Taxable Value for City Ag Land	117,397	111,564	111,564
Ag Land	353	353	335
CITY AG LAND TAX RATE	3.00375	3.16410	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	457	364	-20.35
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	457	364	-20.35

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The \$10,923.00 tax increase will be used for improvements to city parks and sidewalks.