

Resolution No. 503

Resolution Naming Depositories

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HARPERS FERRY, IOWA that the City of Harpers Ferry, in Allamakee County, Iowa, approves the following financial institutions to be depositories of the City of Harpers Ferry funds in conformance with applicable provisions of Iowa Code Chapter 12C.2. The City Clerk/Treasurer is hereby authorized to deposit the City of Harpers Ferry funds in amounts not to exceed the maximum approved for each respective financial institution as set out below:

<u>Depository Name</u>	<u>Location of Home Office</u>	<u>Maximum Balance in effect under prior Resolution</u>	<u>Maximum Balance in effect under this Resolution</u>
Peoples State Bank	Prairie du Chien, WI	\$850,000	\$1,000,000
New Albin Bank	New Albin, IA	\$400,000	\$1,000,000
Iowa Public Agency Investment Trust	West Des Moines, IA	\$0.00	\$1,000,000

Passed and approved this 13 day of May, 2024

Attest: Kelli Melcher

Kelli Melcher, City Clerk

Jerry C. Valley
Jerry Valley, Mayor