

NOTICE OF PUBLIC HEARING - CITY OF HARPERS FERRY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2021 **Meeting Time:** 01:00 PM **Meeting Location:** City Hall, 238 N. 4th St, Harpers Ferry

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.harpersferryowa.com

City Telephone Number
 (563) 586-2777

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	32,958,627	34,508,470	34,508,470	
Tax Levies:				
Regular General	231,700	231,700	258,000	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	0	0	13,250	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	0	0		
FICA & IPERS	0	0		
Other Employee Benefits	0	0		
Total Tax Levy	231,700	231,700	271,250	17.06
Tax Rate	7.03003	6.71429	7.86039	

Explanation of significant increases in the budget:

The increase in tax levy is due to increased GEN FUND expenditures and there had not been an increase to levied taxes in several budget cycles to cover increasing costs. Additionally, The City needs to make road repairs and purchase equipment that exceed the costs of Road Tax revenue and Local Option tax revenue designated for road expense to cover projected costs, so the remaining costs would need to come from Gen Fund. Overall the tax payer will not see a significant city tax increase because the combination of tax levy listed above, along with the loss of Debt Service Levied Taxes (set to expire) will keep the overall tax burden very close to the current rate. It will go from \$7.81 to \$7.86.

If applicable, the above notice also available online at:

www.harpersferryowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year